

**RESOLUTION 2024-10-03
OF THE
ALBANY PARKING AUTHORITY**

WHEREAS, the Albany Parking Authority (APA) has developed a Preliminary Budget for 2025; and

WHEREAS, the APA Board has reviewed and discussed this Preliminary Budget with APA staff and the Board accepted the Preliminary Budget for 2025 during the September 2024 Board Meeting; and

WHEREAS, a proposed Final Annual Budget for 2025 has been provided to, and reviewed by, members of the Albany Parking Authority Finance Committee who positively recommended the passing of the budget to the Board; and

NOW THEREFORE BE IT RESOLVED, following review and discussion of the Board, that (i) the 2025 Final Annual Budget, which is attached hereto, is hereby approved and adopted; and (ii) the Executive Director or Associate Director shall be authorized and empowered to provide the approved 2025 Final Annual Budget to the Trustee and the ABO.

Dated: October 31, 2024


Secretary

Motion made by: *Bill Pettit*

Seconded by: *Jennifer Ceponis*

Vote: *4-0*