

**RESOLUTION 2024-02-01
OF THE
ALBANY PARKING AUTHORITY**

WHEREAS, pursuant to New York Public Authority Law, the Albany Parking Authority (“Authority”) has reviewed the following policies/directives:

- Investment Policy;
- Property Disposition Policy;
- Property Acquisition Policy; and
- Procurement Policy.

WHEREAS, following review of the above Policies, modification to the Procurement Policy was found to be necessary, adding a section preferred source procurements an appointing a procurement officer, these changes were made to conform with New York State law and ABO best practices.

NOW, THEREFORE BE IT RESOLVED, having been reviewed by the APA Board, are adopted and take effect immediately.

Dated: February 29, 2024


Secretary

Motion made by: *Jordine Jones*

Seconded by: *Jennifer Caponis*

Vote: *5-0*