

**RESOLUTION 2022-10-04
OF THE
ALBANY PARKING AUTHORITY**

WHEREAS, the Albany Parking Authority (“APA”) commenced a legal action in the Albany County Supreme Court (Index Number 906985-21) against Arthur J. Gallagher & Co., and Arthur J. Gallagher Risk Management Services (“Gallagher”) for breach of contract where the APA alleged Gallagher owed money for terminating a parking license agreement; and

WHEREAS, Gallagher and APA have negotiated a settlement agreement where Gallagher will pay to the APA a sum of Nineteen Thousand Five Hundred Dollars (\$19,500) and ; and

WHEREAS, the APA and Gallagher agree to sign a stipulation of discontinuance ending the legal action against Gallagher; and

WHEREAS, the APA and Gallagher agree to execute mutual general releases which discharges any liability to the underlying claims of the lawsuit and a mutual release from the license agreement and any and all addendums to the license agreement; and

WHEREAS, the APA needs to authorize an agent to execute the aforementioned documents; and

NOW, THEREFORE BE IT RESOLVED, that the Board authorizes the Executive Director of the Albany Parking Authority, Matthew Peter, to execute the settlement agreement on behalf of the Albany Parking Authority and any other documents required to be signed by the settlement agreement, including but not limited to, a general release of liability, and a stipulation of discontinuance.

Dated: October 27, 2022

Secretary

Jordine Jones

Motion made by: *Bill Pettit*

Seconded by: *Jordine Jones*

Vote: *3-0*