

RESOLUTION 2016-03-01
OF THE
ALBANY PARKING AUTHORITY

WHEREAS, pursuant to New York Public Authority Law §2824(5), the Albany Parking Authority ("Authority") has adopted the following policy concerning the prohibition of the extension of credit by the Authority ("Policy"):

The Authority shall not, directly or indirectly, extend or maintain credit, arrange for the extension of credit, or renew an extension of credit, in the form of a personal loan to or for any Board Member, officer, or employee (or equivalent thereof) of the Authority; and

NOW, THEREFORE BE IT RESOLVED, that the Policy is approved and takes effect immediately.

Dated: March 31, 2016


Secretary

Motion made by:

Seconded by:

Vote: