

**RESOLUTION 2023-06-04
OF THE
ALBANY PARKING AUTHORITY**

WHEREAS, Albany Parking Authority (the "Authority") intends to undertake the following capital project: construction and maintenance services to complete recommended repair and preventative maintenance actions for the Green-Hudson Parking Garage, Riverfront Parking Garage and Quackenbush Parking Garage (the "Project"); and

WHEREAS, the members of the Authority desire to adopt the following resolution for the purpose of preserving the ability of the Authority, under applicable Treasury Regulations, to reimburse itself with the proceeds of tax-exempt obligations (the "Obligations") for certain of the costs incurred by the Authority in connection with the Project;

NOW, THEREFORE BE IT RESOLVED, that the Authority declares its official intent to reimburse its expenditures made relating to the Project with the proceeds of the Obligations. The principal amount of the Obligations is presently estimated not to exceed approximately \$450,200, and in any event not to exceed \$500,000. This resolution is adopted in accordance with the provisions of Section 1.150-2(e) of the Treasury Regulations.

CERTIFICATION

The undersigned, being the duly elected and qualifying Secretary of Albany Parking Authority (the "Authority"), **DOES HEREBY CERTIFY** that the following constitutes a true and correct copy of a resolution adopted by the members of the Authority on June 29, 2023, as it appears in the records of the Authority in my possession as of the date hereof.

I **FURTHER CERTIFY** that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereto set my hand this 29th day of June, 2023

Jordine Jones
Secretary

Motion made by: Bill Pettit

Seconded by: Jennifer Lepons

Vote: 4-0