

**RESOLUTION 2023-07-01
OF THE
ALBANY PARKING AUTHORITY**

WHEREAS, in accordance with its enabling legislation, the Albany Parking Authority (“Authority”) is authorized to adopt those policies and procedures to implement its statutory duties; and

WHEREAS, the Authority wishes to adopt a policy for an unrestricted cash reserve fund to deal with unforeseen emergencies, changes in economic conditions, and ensuring continued debt service obligations; and

WHEREAS, attached hereto is the Authority’s “Unrestricted Cash Reserve Fund Policy”; and

NOW, THEREFORE BE IT RESOLVED, that the Albany Parking Authority Unrestricted Cash Reserve Fund Policy is adopted and takes effect immediately.

Dated: July 31, 2023



Secretary

Motion made by: Christopher Burke

Seconded by: Jennifer Ceporus

Vote: 5-0