

MINUTES
ALBANY PARKING AUTHORITY MEETING
September 29, 2015

The meeting of the Board of Directors was called to order at 8:34 AM, Tuesday, September 29, 2015 at the APA offices. Board members in attendance were Kevin O'Connor, Jeff Sperry, Chris Burke, William Pettit III and Beth Lacey. Also present was Interim Executive Director Hal King, Finance Director Linda Shell and APD Commander Eric Cotter. Also attending were Jeffrey Gordon of Gordon Companies and John Harris of Brown & Weinraub

Accepted minutes of August 4, 2015 Board meeting: motion Burke, second Lacey; passed 5-0.

As of this report, with 66.67% of the year completed, revenue totaled \$4,930,035 and this was 64.46% of budget. Expense was \$2,783,208, or 63.31% of budget.

The Board listened to a presentation from Mr. Gordon in regard to a hotel project planned to abut the Green/Hudson parking garage. The Board had a number of questions about the project and asked the Executive Director to have Desman Associates review the project, and to continue to communicate with Mr. Gordon concerning the feasibility of the project.

The Board was also updated on the automated garage access control project.

Resolutions were acted on as follows:

Resolution 2015-09-01: Authorizing Execution of Palace Theatre MOU - motion Burke, second Sperry; passed 4-0 (Chairman O'Connor abstained from both discussion/deliberation and voting)

Resolution 2015-09-02: Adopting Preliminary 2016 Budget - motion Sperry, second Burke; passed 5-0

The Board held an Executive Session from 10:17 to 10:30 AM to discuss the employment history of certain individuals and potential litigation. No action was taken during Executive Session.

The meeting adjourned at 10:30 AM.